The meeting was called to order at 6:01 p.m.

Members Present:
William Lam – Parent/Guardian
Yinzhi (Angie) Yuan – Parent/Guardian
Nicholas Connors – Community Member
Rufina Moreno – Business Member
Thomas Valore – Senior Citizen Member

District Staff Present:
Wendy Zhang – Assistant Superintendent, Business Services
Hon Lien – Board Member
Nichol Klein – MMA Representative
Diana Orlando – MTA Representative
Naomi Agraz – Recording Secretary

Absent:
Cheryl Jordan – Superintendent
Chris Norwood – Board Member (Alt)
TBD – CSEA Representative

Request of Visitors
None

Approval of the Minutes, October 19, 2021
Tom Valore made a motion to approve the minutes of October 19, 2021, Angie Yuan second the motion, all in favor.

Approval of Agenda, March 3, 2022
Tom Valore made a motion to approve the agenda of March 3, 2022, Angie Yuan second the motion, all in favor.

2021-2022 Parcel Tax Expenditure Report
Wendy shared a message from Cheryl Jordan. She was unable to attend the meeting due to a prior engagement. Cheryl expressed her appreciation to each of the committee members and thanked them.

The Board gave their approval for the District to go out for parcel tax renewal. A resolution will be submitted to the Board in March.

Wendy gave a summary of the current year expenditures. There was no change. The number of exemptions was about $92,000. We received $1.5M revenue.
<table>
<thead>
<tr>
<th><strong>Annual Report to the District’s Governing Board</strong></th>
<th>The annual report will be presented to the Board in May.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Projections for 2022-2023 Parcel Tax</strong></td>
<td>Information was shared from the December 14, 2021 budget study. The key topic was the overall enrollment of the district and how the trend is declining. However, Milpitas Unified is doing a little better than other school districts. When enrollment changes, the District’s base funding changes. Parcel tax amounts from other school districts was shared with the committee.</td>
</tr>
<tr>
<td><strong>District Budget Update</strong></td>
<td>Wendy gave an overview of the District’s budget.</td>
</tr>
<tr>
<td><strong>Adjourn the Meeting</strong></td>
<td>Meeting Adjourned at 6:55 p.m. Next meeting will be in October 2022.</td>
</tr>
</tbody>
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